



OPI NEWSLETTER

THE VOICE OF THE ONTARIO OIL AND NATURAL GAS INDUSTRY

AUGUST 2024



EPEX 2024 OPI's 61st Conference & Trade Show

EPEX 2024 – OPI's 61st Conference & Trade Show was held on June 5 – 6, 2024 at the Lamplighter Best Western Inn & Conference Centre. It turned out to be a great event with 13 Exhibit Booths and close to 80 attendees.

A huge thank you to all our speakers for the variety of talks provided. The EPEX 2024 videos will be available on YouTube in the near future.

<https://www.youtube.com/@ogsrlibrary>

Thank You Matt Dupont from the OGSR Library for all your hard work putting these videos together.

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Encouraging responsible exploration and development of the oil, gas, hydrocarbon storage and solution-mining industries in Ontario

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The conference committee has already started planning EPEX 2025 so save the dates May 27 - 29, 2025 for the conference and golf.

OPI Golf Tournament

The OPI Golf Tournament is scheduled for Friday, September 20th at Westminster Trails Golf Club. 9 am shotgun start with a steak dinner after golf. I hope to see you out for a fun filled day of networking with fellow members and friends.

H2S Alive Training

Check your H2S Alive tickets for expiry as we are holding a course on September 30, 2024 at the Ramada Inn, London. Registration forms for this course have been emailed out.

OPI Annual General Meeting

The OPI AGM is scheduled for Thursday, November 14th at Sydenham Ridge Estates at 11:00 am with lunch to follow. We will also hold our OPI BOD and OGSR Corporation meetings after lunch. More information on this event will follow in near future.

A huge **Thank You** to Peter Budd for once again hosting this event.

Ben Barnes, Chair of our Nominating Committee will be touching base with members about our upcoming election year. The forms for this will be attached in an email.

Some EPEX 2024 Pictures



OPI Chair and Vice Chair Update

If summer 2024 will be remembered in Ontario's energy circles, it will be low gas prices, medium oil prices and a high level of political activity readying for a premature provincial spring election!

Opportunity abounds.

This has been a year of successful regulatory activity as we participated together with our renewable fuels cousins in an Enbridge hearing to expose barriers to connections and unexplained weak gas purchase pricing. Several years ago, the *Ontario Energy Board* demonstrated courage and pulled back the veil on gas pricing, only to discover that its jurisdiction is lacking, and it could do nothing. Except that, the Board declared that it could take jurisdiction on connections and the procedures that had impaired local producers' ability to get their gas to market. We hope that the years ahead will show that persistence, transparency and competence pay off as Ontario benefits from a healthier local energy sector, fresh leadership and invigorated fossil interests taking a look at opportunities in the renewable energy sector.

That surveillance of renewable and related energy interests has started to bolster our association's membership and hits on our sites from nearby and away. For those considering hydrogen production to storage, and compressed air to carbon sequestration, the field is opening to new developments, taking our industry in some ways into a full circle. It is this new demand for archived information, which our industry has smartly preserved in our OGSR Library, with our highly competent staff, that is driving, in part, the political reactions and furor of activities at Queens Park. Energy is becoming a crunch issue at the fossil, emissions and power sectors, concurrently.

Just ask the politicians who recently ventured into the field of public inquiry to take the pulse on how the public feels at the carbon sequestration roundtable, which met with some serious local farmer skepticism, maybe cynicism. Together with our government confreres, OPI members have discovered they have the ability to make a difference in moving public opinion and assisting our elected members in making good, informed decisions. The hope is this allegiance (if not unholy

alliance) will bear some fruit all around as the fall legislative provisions dealing with bedrock energy issues reach the floor of the house.

OPI can be proud of its long history in dealing with these types of emerging issues, technologies and positive prospects for new business. With the IESO calling for 6000 MW of hydrogen power generation worth billions to replace new and aging natural gas plants, our members have the expertise to facilitate the transition and find the appropriate partners to participate in parts of that power market. Similarly, with compressed air energy storage, which boasts a near 70% round trip efficiency, our new *Porous Rock Regulation* should be tweaked to allow for a few hundreds-to-thousands of MWs of essential VAR power balancing as the renewable fleet grows in a sector poised to grow from 22000 MW to over 80000 MW in a quarter century, a feat never previously planned nor achieved.

Your keen interest and support will be a worthwhile investment of time and effort for future generations. Governments sometimes operate in vacuums, but not for long. The recent set of workshops, meetings and collaborations are starting to pay off. Our Membership enjoys respect and an interactive capability with the MNRF, which should be advanced better and harder as the term of this government unfolds. More new legislation is needed, and mistakes need to be corrected to ensure market conditions are understood and implemented. We can contemplate more outreach and reap the benefits of investment in these interactions, even with those who may not share all our OPI perspectives - yet.

Your OPI board is all ears to your suggestions and commentary. Please keep us in mind when you discover an issue that requires a sensible resolution, such as our historical producers raised and successfully resolved.

Enjoy a safe and successful summer as we prepare for a vigorous autumn!

Scott Lewis, P. Geo, MBA, Chair
Peter Budd, LLB, Vice-Chair



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Upcoming Events

Board of Director's Meeting

September 13, 2024

Via Zoom Video

OGSR Corporation Meeting

September 13, 2024

Via Zoom Video

Golf Tournament

September 20, 2024

Westminster Trails Golf Club

OPI AGM

November 14, 2024

Sydenham Ridge Estates



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