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Dear Lorraine,

Imperial Oil purchases crude oil in Ontario on the basis of a reference price, a terminal charge to Marcus and quality adjustments.

There are two reference prices, one for sweet, one for sour crudes and these are changed monthly.

For **June 2022** these prices are:

Sweet Reference Price	\$ 960.45	Reference Density 825 kg/m3	Reference Sulphur .5% S (by weight)
Sour Reference Price	\$ 940.46	850 kg/m3	1.2% S

If you have any questions please feel free to call.

Julieta Tagles D'aviero

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